

### **Bonus Booster Deposit Terms and Conditions**

It has been agreed by the customer that the Bonus Booster Deposit shall be governed by the following terms and conditions, which CBD may at its absolute discretion amend/change and add from time to time without any prior notice to the customer:

1. The Bonus Booster is a recurring deposit product structured on Islamic concept of Wakala. This deposit is available in UAE Dirhams (AED) only.
2. Customer willing to sign-up for the Bonus Booster Deposit will require an individual AED denominated Current or Savings account with CBD.
3. Customer will commit to transfer a monthly pre-fixed amount from their CBD Current or Savings accounts to the Bonus Booster Deposit account.
4. The Bonus Booster Deposit tenor is fixed for 36 months.
5. Monthly pre-fixed deposit amount must be transferred from CBD Current or Savings accounts to the Bonus Booster Deposit account only through a Standing Order instruction, which will need to be set-up at the time of signing-up for the Bonus Booster Deposit. Any other method/route for this transaction is not permitted.
6. The Bonus Booster Deposit offers an expected returns and a bonus at the maturity for all eligible customers. Accrued profit (as per the rate expected) and a bonus will be payable at the maturity.
7. Details of the expected returns and bonus at maturity will be provided on the Bank's website [www.cbdislami.ae](http://www.cbdislami.ae). It is customer's responsibility to refer to the expected profit rate and bonus amount details and understand how and when it will apply, accrue and paid if eligible.
8. In order to earn an expected profit and a bonus, customers will need to ensure that all 36 monthly pre-fixed deposit amounts are successfully credited to the Bonus Booster Deposit account through a standing order which is set-up at the time of signing-up the Bonus Booster Deposit.
9. Through the tenor of 36 months, if customer will fail to credit monthly pre-fixed amount to the Bonus booster Deposit on any month, penalty on profit accrual will apply. Such failure will also incur loss of bonus at the maturity.
10. It is customer's responsibility to ensure that sufficient amount is available in their select Current / Savings account on the date of Standing Order execution to avoid loss of profit and loss of bonus.
11. Date of setting-up the Bonus Booster Deposit and the execution date for linked Standing Order instruction will be the same. The Bank will attempt to execute opening deposit and the transfer transaction through Standing Order both on the date of receipt of the application, or on the following working day of the Bank. However such date for executions will be decided by the Bank at its sole discretion.
12. Customer shall follow up with the Bank to ensure that the deposit is placed and the first monthly pre-fixed amount is successfully transferred from Current/Savings account to the Bonus Booster on the same day first time, and thereafter every month to ensure successful transfer of monthly pre-fixed amount on that same date.
13. This product and all the related matters shall be governed and construed in accordance with the General Terms and Conditions of Accounts and Banking Services for Commercial Bank of Dubai.