

**Esaver Account  
Terms and Conditions**

Terms and conditions governing Personal Accounts and Online Banking/Digital Banking service will apply:

1. The product is offered on the Shariah compliant structure of Mudaraba.
2. Profit are calculated on quarterly average balance and paid quarterly.
3. Profit will be paid in 2 steps:
  - a) Profit calculations and distribution/payment as per the saving weightage defined in Mudaraba matrix.
  - b) Additional profit payment from Shareholder's equity.
4. Additional profit payment over the normal savings deposit from the bank will be paid from Bank's own fund/shareholder's equity.
5. Additional profit to e-saver customer is paid solely on the bank's discretion.
6. Additional profit pay out on closure of account will be as per Bank's policy
7. Minimum and Maximum account average balance on which additional profit from the bank can be earned and the profit rates on different amounts are as stipulated by the Bank from time to time. For details please refer product details or call our call centre @ 800847
8. Withdrawal restrictions apply on this account. For details please refer product details or call our call centre @ 800847
9. It is mandatory for customers to comply with KYC and AML policies and requirements of the Bank. In case of non-compliance, bank will have rights to block /close the account without prior notice.
10. All customers agree to submit copies and produce original for sighting of updated passport, residence visa, Emirates ID and other necessary documents as stipulated by the Bank and regulating authorities of the UAE. Failure to this may result in account suspension /closure as may be decided solely by the Bank without prior notification. Failure to above or to meet any other terms may also result in actions as may be required by the laws stipulated by the Bank and regulating authorities.
11. Branch transactions are restricted for this account.
12. E-saver Accounts are offered to self-employed and salaried individuals
13. Minimum salary requirement for salaried individuals for opening Esaver account is AED 5,000/-
14. A salary transfer letter is required as additional documentation for customers opening the account for salary transfer purpose
15. Customers must be 18 years of age or above to open a Esaver account