

Terms and Conditions
Step Up Investment Deposit – Time Deposit

The Customer by completing the form above and accepting the below terms and conditions (which together with the Terms and Conditions shall be referred to as the "**Agreement**") wishes to appoint CBD Al Islami (the Bank) to act as its agent and to invest the Customer's funds in the Wakala Pool of the Bank on an unrestricted bases in accordance with the principles of Sharia.

The Investment detailed above shall be made on and are subject to the Terms and Conditions set out in the Agreement. Capitalized terms used below and in the form above shall unless otherwise defined herein, have the meanings given to them in Terms and Conditions.

- a. You by completing the above and agreeing below appoint the Bank to act as your agent on the basis of Terms and Conditions and the Agreement:
- b. You agree that, in accordance with the terms of the Agreement, the Investment Amount provided above will be invested for the Investment Periods on Step-Up basis. Anticipated Profit for each of the Investment Period is provided below:

Investment Period	Anticipated Profit (per annum)
0 – 180 days	0.70%
181 – 270 days	0.80%
271 – 360 days	1.00%
361 – 450 days	1.1%
451 – 540 days	1.20%
541 – 630 days	1.30%
631 – 720 days	1.40%

- c. You agree that Investment Profit for all Investment Periods will be paid upon expiry of the Deposit Tenor along with the Investment Amount and subject to the Performance Incentive.
- d. You agree that the Anticipated Profit of the previous Investment Period will be applied for calculation of Performance Incentive in case you decide to liquidate the Investment prior to completion of the Deposit Tenor.
- e. Upon expiry of the Deposit Tenor, the Investment Amount and the Investment Profit will be credit to your account / reinvested based on your instructions to the bank.
- f. This product and all the related matters shall be governed and construed in accordance with the general terms and conditions of your account with the Bank